Palestinian Central Bureau of Statistics (PCBS)

Slight Increase in the Producer Price[1] Index during November, 11/2016

The overall Producer Price Index (PPI) for Palestine with its base month (December 2015=100) reached 102.24 in November 2016, as it slightly increased by 0.05% compared to October 2016.

Producer Price Index for locally consumed products (December 2015=100) reached 102.44 in November 2016, which indicates a slight increase by 0.08% compared to October 2016.

Producer Price Index for local exported products (December 2015=100) reached 101.51 in November 2016, which indicates a slight decrease by 0.05% compared to October 2016.

The changes of Producer Price Index for November 2016 were traced back to changes in prices of the following major activities compared to the previous month:

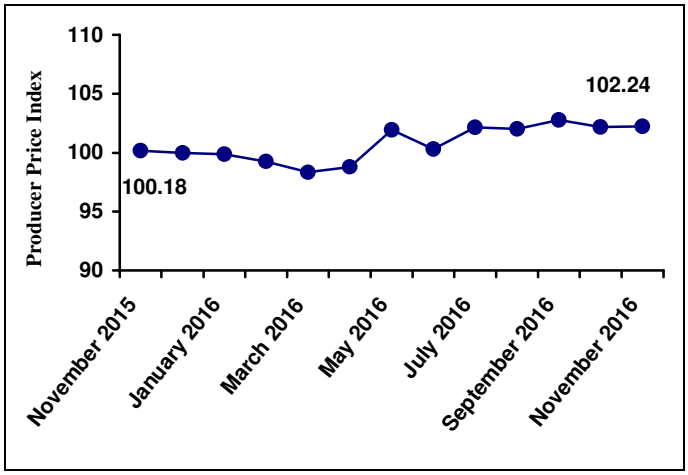
Major Activities	**Change**
Water supply; sewerage, waste management and remediation activities	+ 5.18%
Electricity, gas, steam and air conditioning supply	+ 5.16%
Mining and quarrying	+ 0.55%
Agriculture, forestry and fishing goods	- 1.80%
Manufacturing	- 0.21%

1 The producer's price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any VAT, or similar deductible tax, invoiced to the purchaser. The producer's prices exclude any transport charges invoiced separately by the producer.

The table below shows monthly percent change in PPI for the period January – November 2016:

Month	Local Products	Exported Products	Total Products
Jan.	- 0.28	- 0.01	- 0.13
Feb.	- 0.52	- 0.68	- 0.61
Mar.	- 1.00	+ 0.08	- 0.92
Apr.	+ 0.51	+ 0.35	+ 0.47
May.	+ 3.38	+ 1.31	+ 3.18
Jun.	- 1.73	- 0.25	- 1.60
Jul.	+ 2.05	+ 0.59	+ 1.86
Aug.	- 0.16	+ 0.19	- 0.16
Sep.	+ 0.84	+ 0.02	+ 0.76
Oct.	- 0.65	- 0.04	- 0.58
Nov.	+ 0.08	- 0.05	+ 0.05

The trend line of the Producer Price Index in Palestine, for the period: November 2015 - November 2016 (Base Month December 2015=100)



Note: Since the beginning of 2016, PCBS updated the base month for the Producer Price Index to be December 2015 instead of 2011, as well as started using International Standard of Industrial Classification for all Economic Activates (Revision Four) instead of Revision Three.